

NetSuite Financial User Exam Demo

Total Questions and Answers : 108

Version : 12.0

Membership Duration : 3 Months

Future Updates Access Duration : 3 Months

Now Answers with full Explanations



Full Version :

<https://www.premiumexams.net/netsuite-financial-user-exam-dumps.html>



Question: 1

What does the setting "Apply Payment at Top Level Customer Only" under Accounting Preferences allow for? (Choose 2.)

- A. Subcustomers cannot pay their own bills
- B. Customers may pay the bills of Subcustomers
- C. Subcustomers may pay the bills of their parent
- D. Allows Refunds and Credits at parent level.

Answer: A , B

Question: 2

Which statement is true about the Memorized Transactions feature?

- A. The Remind Me setting allows manual review of the transaction before it is posted.
- B. The Update Prices checkbox allows manual review of the transaction before it is posted.
- C. The Number Remaining refers to quantity of Item ordered remaining to be billed or shipped.
- D. The Remind Forever setting sends notice to the Customer that a new Invoice has been created

Answer: A

Question: 3

Which two statements are true about setting up expense allocations? (Choose two.)

- A. The target must be one account
- B. The source must be one account.
- C. The target can be multiple accounts
- D. The source can be multiple accounts.

Answer: C , D

Question: 4

What are two differences between fixed and dynamic allocation schedules? (Choose two.)

- A. Fixed allocation requires zeroing out the source account.
- B. Dynamic allocation requires zeroing out the source account.
- C. Dynamic allocation schedules must use statistical accounts.
- D. Fixed allocation schedules must have predefined weighting that does not change.

Answer: C , D

Question: 5

Which statement is true about Local versus Global budgets?

- A. Local budget can be entered in the currency of the parent or the child subsidiary.
- B. Global budgets can be entered in the currency of the parent or the child subsidiary.
- C. Budgets are automatically converted in reports to show in the currency context being viewed
- D. It is recommended that either a Global or a Local budget should be used, rather than both types

Answer: C

Question: 6

Which statement is true about NetSuite Accounts Payable transactions?

- A. Vendor Bills must be created from a Purchase Order.
- B. Purchase Orders must have a preceding Purchase Requisition.
- C. Bill Purchase Orders page will allow you to generate multiple bills at once.
- D. Paying an Unapproved Bill will cause both Bill and Payment to post to the general ledger

Answer: C

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